

34th

Annual Report

2016 - 2017





<p><u>Board of Directors</u></p> <p>01. Mrs. Sarayu Somaiya Director</p> <p>02. Mr. Rasik Somaiya Non Executive Director</p> <p>03. Mr. Ajay Shanghavi Non Executive Independent Director</p> <p>04. Mr. Nishant Upadhyay Non Executive Independent Director</p>	<p><u>Board Committees</u></p> <p><u>Audit Committee</u></p> <ul style="list-style-type: none"> • Mr. Ajay Shanghavi – Committee Chairman • Mr. Rasik Somaiya • Mr. Nishant Upadhyay <p><u>Nomination & Remuneration Committee</u></p> <ul style="list-style-type: none"> • Mr. Ajay Shanghavi – Committee Chairman • Mr. Rasik Somaiya • Mr. Nishant Upadhyay 																				
<p><u>Management Team:</u></p> <p>Mr. Hemang Joshi – CFO Email id: hemang@unitedinteractive.in</p> <p>Mr. Basanta Behera – CEO Email id: ceo@unitedinteractive.in</p>	<p><u>Banker</u> HDFC Bank Limited</p> <p><u>Statutory Auditor:</u> D N Kanabar & Co. Chartered Accountants 404, Maker Chambers V, Nariman Point, Mumbai 400 021</p> <p><u>Registered Office:</u> United Interactive Limited 602, Maker Bhavan III, New Marine Lines, Mumbai 400 020 Tel: 022-22013736 Fax: 022-40023307 Website: www.unitedinteractive.in</p>																				
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<p><u>Corporate Information:</u> Name: United Interactive Limited CIN: L72900MH1983PLC030920 Scrip Code: 502893 Scrip Name: UNITEDINT ISIN: INE706D01018 Listing: BSE Limited</p>	<p><u>Investors Grievance Email id:</u> Mr. Nilesh Amrutkar Email id: investors@unitedinteractive.in</p>																				
<p><u>Registrar & Share Transfer Agent:</u> Universal Capital Securities Private Limited 21/25 Shakil Niwas, Opp. Satya Saibaba Temple, Mahakali Caves Road, Andheri (East), Mumbai - 400 093 Contact Person: Mr. Devanand Dalvi Tel: 022 2820 7203 Email id: info@unisec.in</p>																					

UNITED INTERACTIVE LIMITED
Registered Office: 602, Maker Bhavan III, New Marine Lines, Mumbai 400 020
CIN: L72900MH1983PLC030920

AGM NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the members of United Interactive Limited will be held on **Monday, September 25, 2017 at 11.00 A.M.** at Kilachand Conference Room, Second Floor, IMC Building, IMC Marg, Churchgate, Mumbai 400 020, Maharashtra to transact the inter alia the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet for the year ended March 31, 2017 and the Statement of Profit & Loss Account as on that date together with reports of the Directors and the Auditors thereon and the Consolidated Financial Statements for year ended March 31, 2017 along with the Auditors' Report thereon.
2. To appoint director in place of Mr. Rasik Somaiya (DIN: 00153038), who retires by rotation, and being eligible seeks re-appointment
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under as amended from time to time, M/s J L Thakkar & Co. Chartered Accountants, Mumbai (ICAI Registration No. FRN 110898W) be and is hereby appointed as the Auditors of the Company in place of retiring auditors M/s D N Kanabar & Co, Chartered Accountants, Mumbai (ICAI Registration No. FRN 104698W) to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 39th Annual General Meeting, subject to ratification at every AGM, on such terms & remuneration as may be mutually agreed by the Board of Directors of the Company and Auditor."

**By Order of the Board of Directors
For United Interactive Limited**

Place: Mumbai
Date: August 14, 2017

Nilesh Amrutkar
Company Secretary

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT hours before the commencement of the AGM.
2. Pursuant to Section 91 of the Companies Act, 2013, Register of shareholders and Share Transfer Books of the Company will remain closed from **September 19, 2017 to September 25, 2017** (both days inclusive), for the purpose of the Annual General Meeting.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the shareholders at the AGM.
4. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the shareholders at the AGM.
5. Shareholders who hold shares in demat form are requested to direct any change of address, updates of savings bank account details to their Depository Participant(s). Shareholders holding shares in physical form are requested to notify/send any change in their address/mandate/bank account details to the Company's Registrar and Transfer Agent
6. Shareholders are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall.
7. Shareholders who hold shares in dematerialised form are requested to bring their Client ID and DP ID numbers for identification.
8. Corporate shareholders are requested to send to the Company's or its Registrar and Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
9. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those shareholders who have registered their e-mail address either with the Company or with the Depository. Accordingly, the Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those shareholders whose e-mail addresses are registered with the Company/Depositories, unless any shareholder has requested for a physical copy of the same. For shareholders who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
10. To support the 'Green Initiative', shareholders who have not registered their e-mail addresses are requested to register the same with their Depository Participant or with the Company's Registrar & Share Transfer Agents
11. Voting through electronic means:

In terms of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and clause 35B of the listing agreement, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to shareholders holding shares as on **September 18, 2017 (Monday)** being the cut-off date ("Record date" for the purpose of Rule 20(3)(vii) of the said Rules) fixed for determining voting rights of shareholders entitled to participate in the e-voting process through the e-voting platform provided by Central Depository Services (India) Limited (CDSL).

The e-voting rights of the shareholders/beneficiary owners shall be reckoned on the equity shares held by them as on **September 18, 2017 (Monday)**, being the Record Date.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on **September 22, 2017 at 9.00 am and ends on September 24, 2017 at 5.00 pm.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **September 18, 2017** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number which is mentioned in address label as sr no affixed on Annual Report, in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.

- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xx) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.
- (B) The voting period begins on **September 22, 2017 and ends on September 24, 2017**. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **September 18, 2017** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on **September 18, 2017**.
- The Company has appointed, **M/s Hardik Savla & Co. Mumbai (CP No.8866)**, Practicing company secretary as the Scrutinizer to scrutinize the e-voting process (including the ballot form received from the shareholders who do not have access to the e-voting process) in a fair and transparent manner.
- The Scrutinizer shall, within a period not exceeding three working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favor or against, if any, forthwith to the Director of the Company.
- The results declared along with the Scrutinizer’s Report shall be submitted BSE and on the website of the Company within two days of the passing of the resolutions at the 34th AGM of the Company and communicated to BSE where the shares of the Company are listed.

**By Order of the Board of Directors
For United Interactive Limited**

**Place: Mumbai
Date: August 14, 2017**

**Nilesh Amrutkar
Company Secretary**

DIRECTOR'S REPORT

TO THE MEMBERS OF UNITED INTERACTIVE LIMITED

The Directors have pleasure to present 34th Annual Report and Audited Annual Accounts of your company for the year ended on 31st March 2017.

FINANCIAL HIGHLIGHTS: STANDALONE BASIS

Particulars	₹ IN LAKHS)	
	FY 2016-17	FY 2015-16
Total Income	7.81	31.26
Total Expenditure	12.95	14.72
Profit / (loss) Before Tax	(5.13)	16.54
Tax	Nil	Nil
Profit / (Loss) After Tax	(5.13)	16.54

PERFORMANCE REVIEW & FUTURE OUTLOOK:

During the current year, your Company has booked total income of ₹ 7.81 Lakhs and Net Loss of ₹ 5.13 Lakhs on standalone basis. The source of income is on account of dividend received from subsidiary company – Netesoft India Limited ("Hereinafter referred to as "Netesoft").

Your Company has its strategic & material subsidiary as Netesoft India Limited. The performance of Netesoft for the financial year 2016-2017 is as follows:

The total income of the Netesoft for the year ended March 31, 2017 stood at ₹ 641.34 Lakhs and it has made a profit after tax of ₹ 192.12 Lakhs during year ended March 31, 2017 as compared to a profit after tax of ₹ 73.74 Lakhs during the previous year.

Your Directors are expecting further growth in near future on consolidated basis and are confident that the policies, strategies adopted by your company will yield better returns.

DIVIDEND & RESERVES:

In view of the losses for the current, your Directors expresses its inability do not recommend payment of Dividend for the current financial year.

SHARE CAPITAL:

As at March 31, 2017, the total paid up share capital of United Interactive Limited stood at ₹ 1,83,10,000/- divided into 18,31,000 fully paid up equity shares of ₹ 10/- each. During the year under review, the Company has not issued any shares. The Company has not issued shares with differential voting rights. It has neither issued employee stock options nor sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

As on 31st March, 2017, Mrs. Sarayu Somaiya, Director of the Company, who is also Promoter of the Company holds 69.83% of total share capital of the Company.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BALANCE SHEET AND THE DATE OF REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy and Technology Absorption:

The Company has no particulars to report regarding conservation of energy, technology absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with Rules there under.

B. Foreign exchange earnings and outgo:

Sr. No.	Particulars	Amt in ₹
1	Foreign Exchange earned in terms of actual inflows during the year	Nil
2	Foreign Exchange outgo in terms of actual outflows during the year	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your company is committed to improve quality of lives of people in the community its serves through long term stakeholder value creation, with special focus on skills development. The Company does not have to mandatorily constitute a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The company fully understands its role in society and is committed for sustainable & inclusive growth of people & the environment around its business.

BOARD AND DIRECTORS EVALUATION AND CRITERIA FOR EVALUATION

During the year, the Board has carried out an annual evaluation of its own performance & performance of the Directors.

Your Company has constituted Nomination and Remuneration Committee, which as per the provisions of Companies Act 2013 has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Board Evaluation inter alia include degree of fulfillment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Criteria for evaluation of individual Directors include aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management outside Board/ Committee Meetings. In addition, the Chairman was also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to the Management. Criteria for evaluation of the Committees of the Board include degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of meetings. The procedure followed for the performance evaluation of the Board, Committees and Directors is detailed in the Directors' Report.

CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES AND INDEPENDENCE OF DIRECTORS:

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors in terms of provisions of Section 178(3) of the Companies Act 2013.

Independence:

In accordance with the above criteria, a Director will be considered as an 'Independent Director' if he/ she meet with the criteria for 'Independent Director' as laid down in the Act.

Qualifications:

A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

Positive Attributes:

In addition to the duties as prescribed under the Act, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behavior, strong interpersonal and communication skills and soundness of judgment. Independent Directors are also expected to abide by the 'Code for Independent Directors' as outlined in Schedule IV to the Act.

REMUNERATION POLICY

The Company has adopted a Policy for remuneration of Directors, Key Managerial Personnel and other employees, which is aligned to its overall Human resource philosophy. The key factors considered in formulating the Policy are as under:

- (a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- (b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (c) remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The key principles governing the Company's Remuneration Policy are as follows:**Remuneration for independent Directors and non-independent non-executive Directors:**

- Independent Directors ('ID') and non-independent non-executive Directors ('NED') may be paid sitting fees for attending the Meetings of the Board and of Committees of which they may be members, and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee ('NRC') and approved by the Board.
- Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company, taking into consideration the challenges faced by the Company and its future growth imperatives. Remuneration paid should be reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.
- The aggregate commission payable to all the NEDs and IDs will be recommended by the NRC to the Board based on Company performance, profits, return to investors, shareholder value creation and any other significant qualitative parameters as may be decided by the Board. The NRC will recommend to the Board the quantum of commission for each Director based upon the outcome of the evaluation process which is driven by various factors including attendance and time spent in the Board and Committee Meetings, individual contributions at the meetings and contributions made by Directors other than in meetings.
- The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of a professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

Policy on Remuneration for Managing Director ('MD') / Executive Directors ('ED') / Key Managerial Personnel ('KMP')/ rest of the Employees:

- The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the sector/ industry/ Company's operations and the Company's capacity to pay, consistent with recognized best practices and aligned to any regulatory requirements. Basic/ fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and experience.
- In addition, the Company provides employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings. The Company also provides all employees with a social security net subject to limits, by covering medical expenses and hospitalization through re-imbursements or insurance cover and accidental death and dismemberment through personal accident insurance. The Company provides retirement benefits as applicable.
- In addition to the basic/ fixed salary, benefits, perquisites and allowances as provided above, the Company provides MD/ EDs such remuneration by way of commission, calculated with reference to the net profits of the Company in a particular financial year, as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013. The specific amount payable to the MD/ EDs would be based on performance as evaluated by the NRC and approved by the Board.
- The Company provides the rest of the employees a performance linked bonus. The performance linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

Presently, Mrs. Sarayu Somaiya (Director), Mr. Basanta Behera (CFO) & Mr. Hemang Joshi (CEO), of the Company draws remuneration from the subsidiary, whereas Company Secretary's remuneration is specified under the relevant section of MGT-9.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors report that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss account of the company for that period.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION ON INDEPENDENT DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. In the opinion of the Board, they fulfill the conditions of

independence as specified in the Act and the Rules made there under and are independent of the management.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Your company has one subsidiary namely 'Netesoft India Limited'. Currently Netesoft India Limited is carrying its activities in offering services for creative graphic designs & also in trading and investment in financial market instruments.

CONSOLIDATED FINANCIAL STATEMENT

In accordance with the Companies Act, 2013 ("the Act") and Accounting Standard (AS) - 21 on Consolidated Financial Statements read with AS - 23 on Accounting for Investments in Associates and AS - 27 on Financial Reporting of Interests in Joint Ventures, your company's Consolidated Financial Statements duly audited by the Statutory Auditors, are presented in this Annual Report along with Form AOC-1.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has not received any complaint of sexual harassment during the financial year 2016-17.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

AUDITORS

(1) Statutory Auditors:

M/s. D N Kanabar & Co., Chartered Accountants, the statutory auditors of the Company, hold office till the conclusion of the 34th Annual General Meeting of the Company. The Board has recommended appointment of M/s J L Thakkar & Co (FRN: 110898W), Chartered Accountants as the Statutory Auditors of the Company in place of retiring Auditors, for a term of five consecutive years from the conclusion of the 34th Annual General Meeting of the Company till the conclusion of the 39th Annual General Meeting to be held in the year 2022 for approval of shareholders of the Company. Your Board has obtained Consent and declaration from M/s J L Thakkar & Co. confirming as to their eligibility for appointment as Statutory Auditors of the Company.

(2) Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Hardik Savla & Co, a Company Secretary in Practice to undertake the Secretarial Audit of the Company for the year ended March 31, 2017. The Secretarial Audit Report is annexed to this report.

The Auditors' Report and the Secretarial Audit Report for the financial year ended 31st March, 2017 do not contain any qualification, reservation, adverse remark or disclaimer.

LISTING ON STOCK EXCHANGES

The Equity Shares of your Company are listed only with BSE Limited. We confirm that, your Company has paid the listing fees for the financial year 2017-2018.

CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. In accordance with regulation 15 of the SEBI (LODR) Regulations, 2015 various corporate governance requirements do not apply to the Company. Therefore, no separate section on Corporate governance is annexed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER SECTION 186

During the year, the Company has not given any loan or guarantee, or provided security, or has made any investment which would be required to be reported under section 186 of the companies Act 2013. The closing balances of investments which would be covered under Section 186 of the Companies Act, 2013, are disclosed in the Schedule of Non-Current Investments in the Financial Statements. The Company has not granted any Loans and Guarantees.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

The contracts or arrangements entered into by the Company with Related Parties have been done at arm's length and are in the ordinary course of business and are immaterial in nature. Hence, no particulars are being provided in Form AOC-2 as mandated pursuant to the provisions of Section 134 of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014.

THE EXTRACT OF ANNUAL RETURN

Extracts of Annual return in form MGT-9 as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 is annexed hereto and forms part of this report.

MANAGERIAL REMUNERATION / PARTICULARS OF EMPLOYEES

Your company has not paid any managerial remuneration during the period under review, therefore no Disclosures in the Board Report as required under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 is provided and further your Company also has not employed any person at a remuneration in excess of the limit set out in the said Rules.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Your Director, Mrs. Sarayu Somaiya was reappointed as a director liable to retire by rotation at the Annual General Meeting of the Company held on September 24, 2016. No Director or Key Managerial Person has been appointed or has retired or resigned during the year.

In accordance with the provisions of Section 152 of the Act and in terms of Articles of Association of the Company, Mr. Rasik Somaiya, being longest in office, retires and is eligible for re-appointment and the board recommends his appointment as Director of your Company.

BOARD AND COMMITTEE MEETINGS

Four Board Meetings were convened and held during the year;

May 28, 2016, August 06, 2016, November 9, 2016 and February 13, 2017.

The Audit Committee as well as Nomination & Remuneration Committee consist of Mr. Ajay Shanghavi as Chairman and Mr. Rasik Somaiya, Mr. Nishant Upadhyay as Members. There have not been any instances when recommendations of the Audit Committee were not accepted by the Board.

The intervening gap between the Meetings was within the period as prescribed under the Act.

DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013:

Your Company has not accepted any fixed deposits covered under chapter V of the Companies Act, 2013 and, as such, no amount of principal or interest was outstanding on the date of Balance Sheet.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT :

The Management Discussion and Analysis Report as required under regulation 34 of the SEBI (LODR) Regulations, 2015 is annexed to this report.

INTERNAL CONTROLS SYSTEMS AND ADEQUACY

The Company's internal audit systems are geared towards ensuring adequate internal controls commensurate with the size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws and regulations and safeguarding of assets from unauthorized use.

The Audit Committee along with Management oversees results of the internal audit and reviews implementation on a regular basis.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation for the whole hearted and sincere co-operation the Company has received from its bankers and various Government agencies. Your Directors also wish to thank all the employees for their co-operation.

**For and on behalf of the Board of Directors of
UNITED INTERACTIVE LIMITED**

**Date: May 29, 2017
Place: Mumbai**

**Sarayu Somaiya
Director
DIN: 00153136**

**Rasik Somaiya
Director
DIN: 00153038**

FORM AOC.1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies
(Accounts) Rules, 2014]

Part "A": Subsidiaries

(₹ In lacs)

Sr. No:	Particulars	Name of the Subsidiary
		Netesoft India Ltd
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.
2	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
3	Share capital	153.21
4	Reserves & surplus	3310.10
5	Total Assets	3519.16
6	Total Liabilities	3519.16
7	Investments	1377.50
8	Turnover	641.34
9	Profit Before Tax	200.20
10	Provision for Taxation	8.08
11	Profit after taxation	192.12
12	Dividend (Including Dividend Distribution Tax)	18.44
13	% of total shareholding held by parent company	51%

Notes:

1. Reporting period and reporting currency of the above subsidiaries is the same as that of the Company.
2. Part B of the Annexure is not applicable as there are no associate companies/ joint ventures of the Company as on 31st March, 2017.

For and on behalf of the Board of Directors
UNITED INTERACTIVE LIMITED

Date: May 29, 2017
Place: Mumbai

Sarayu Somaiya
Director
DIN: 00153136

Rasik Somaiya
Director
DIN: 00153038

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

Over the years Indian IT & ITes industry has improved and developed as a sophisticated market place with modern facilities and amenities. With dedicated regulators, the functions have become systematic and controlled providing depth & discipline to the industry structure. Your Company is one of the intermediaries in a web based business segment. With India, being one of the favoured investment destination, business structure is bound to become more & more sophisticated with latest technologies.

OPPORTUNITIES & THREATS

Though the conditions in IT & ITes industry are vibrant, there has been a lot of skepticism about various policy measures. Nevertheless, India has been considered as a favorite business destination by many foreign investors. The fundamental growth drivers of the country's economy as well as our company continue to remain strong despite the pressures of slowdown and inflationary conditions prevalent till recently in the nation and also globally. Therefore, the company is finding difficult to procure business in IT & ITes, and thus decided to concentrate on the investments & securities trading through its subsidiary, and look for other opportunities.

SEGMENT-WISE PERFORMANCE

The income of the Company comprises of dividend received on investment in the subsidiary. On a consolidated basis income further comprises of dividend, interest, profits in securities trading. During the current year income from core activities was NIL, whereas the income on consolidated basis was relatively low.

OUTLOOK

The outlook for the current financial year predominantly depends upon capital markets as major revenue is generated by its subsidiary, which is engaged in capital markets operations.

RISKS & CONCERNS

The size of operation of your Company has always been a concern as IT & ITes player, as the industry is moving towards institutionalization. Primary market is dominated by few large players and it is increasingly difficult for small & mid cap entities to penetrate.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has developed formal and well-structured internal control systems to conduct the business within the framework of Regulations. The present structure & systems are adequate and commensurate to the size of operations of your company.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial year 2016-17, your company was unable procure any business in IT & ITes business, the only income it had was in form of dividend received from subsidiary. On consolidated front revenue is at ₹ 323.29 lacs against the previous year of ₹ 706.64 lacs, whereas consolidated profits stood at ₹ 187 lacs as against ₹ 90.28 lacs in the previous year.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT :

There are no material developments in human resources /industrial relations front.

DISCLOSURE OF ACCOUNTING TREATMENT

Your Company follows Accounting Standards as prescribed by Institute of Chartered Accountants of India (ICAI) for preparation of financial statements; there is no other such different treatment followed for the same.

FORWARD-LOOKING STATEMENTS:

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements.

FORM MR-1
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
UNITED INTERACTIVE LIMITED
(CIN: L72900MH1983PLC030920)
602, Maker Bhavan III,
New Marine Lines,
Mumbai – 400 020

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by United Interactive Limited (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2017 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time (**Not applicable during the Audit Period**);
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (**Not applicable during the audit period**).
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (**Not applicable during the audit period**).
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**Not applicable during the Audit Period**); and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (**Not applicable during the Audit Period**).

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges read with SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the general laws as applicable to all for carrying business activities and apart from above there is no statute(s) applicable specifically to the Company or industry in which it operates.

I further report that the Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors till the enforcement of the provisions of Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were communicated at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not transacted any events /actions in the Board meeting(s) or General meeting(s) having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Hardik Savla
C P No: 8866
Date: May 29, 2017
Place: Mumbai

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31st March 2017

[Pursuant to sec 92(3) of the Companies Act, 2013 & rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:-	L72900MH1983PLC030920
Registration Date	September 22, 1983
Name of the Company	UNITED INTERACTIVE LIMITED
Category / Sub-Category of the Company	Non-government -Public company limited by shares
Address of the Registered office and contact details	602, Maker Bhavan III, New Marine Lines, Mumbai-400020, Email Id : investors@unitedinteractive.in Tel No: 022 - 22013736
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any :	Universal Capital Securities Pvt. Ltd. 21, Shakil Niwas, Mahakali caves Rd Andheri East, Mumbai-400093 Tel: +91 (22) 2820 7203-05, www.unisec.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	IT & ITes	620	Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr.no:	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	Netesoft India Ltd	U72200MH2000PLC123711	Subsidiary	51%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr. No.	Category of Shareholder	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		In Physical form	In dematerialized form	Total	% of Total no. of Shares	in Physical form	In dematerialized form	Total	% of Total no. of Shares	
(A)	Shareholding of Promoter and Promoter Group²									
1	Indian									
(a)	Individuals/ Hindu Undivided Family	-	1278530	1278530	69.83	-	1278530	1278530	69.83	-
(b)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
(c)	Bodies Corporate	-	-	-	-	-	-	-	-	-
(d)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-	-
(e)	Any Others(Specify)	-	-	-	-	-	-	-	-	-
	Sub Total(A)(1)	-	1278530	1278530	69.83	-	1278530	1278530	69.83	-

2	Foreign									
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	-	-	-	-	-	-	-	-	-
b	Bodies Corporate	-	-	-	-	-	-	-	-	-
c	Institutions	-	-	-	-	-	-	-	-	-
d	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
e	Any Others(Specify)	-	-	-	-	-	-	-	-	-
	Sub Total(A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	-	1278530	1278530	69.83	-	1278530	1278530	69.83	-
(B)	Public shareholding									
1	Institutions									
(a)	Mutual Funds/ UTI	-	-	-	-	-	-	-	-	-
(b)	Financial Institutions / Banks	-	-	-	-	-	-	-	-	-
(c)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	-	-	-	-	-
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(i)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
B 2	Non-institutions									
(a)	Bodies Corporate	-	64097	64097	3.50	-	62046	62046	3.39	(0.11)
(b)	Individuals	-	-	-	-	-	-	-	-	-
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh	7830	296860	304690	16.64	7830	302446	310276	16.95	0.31
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	30000	82565	112565	6.15	30000	82565	112565	6.15	-
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-	-	-	-	-
(d-i)	Clearing Members	-	4825	4825	0.26	-	1190	4825	0.06	(0.20)
(d-ii)	NRI / OCBs	-	66293	66293	3.62	-	66393	66393	3.63	0.01

	Sub-Total (B)(2)	37830	514640	552470	30.17	37830	514640	552470	30.17	1.61
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	37830	514640	552470	30.17	37830	514640	552470	30.17	-
	TOTAL (A)+(B)	37830	1793170	1831000	100.00	37830	1793170	1831000	100.00	-
(C)	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2	Public	-	-	-	-	-	-	-	-	-
	Sub-Total (C)	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)	37830	1793170	1831000	100.00	37830	1793170	1831000	100.00	-

(ii) Shareholding of Promoters

S.no	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SARAYU SOMAIYA	1278530	69.83	-	1278530	69.83	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There has been no change in the shareholding of the promoters during the year, hence details in prescribed form are not reported here.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sr No	Name of the Shareholders	Shareholding at the Beginning		Changes in shareholding during the year		Cumulative shareholding at the end	
		No. of Shares	% of Total Shares	Increase	Decrease	No. of Shares	% of Total Shares
1.	ATIM KABRA	37671	2.06	-	-	37671	2.06
2.	RAHUL KUMAR	23660	1.29	-	-	23660	1.29
3.	PRAFULLACHANDRA TELI	19600	1.07	-	-	19600	1.07
4.	ALPANA MUNDRA	16500	0.90	-	-	16500	0.90
5.	VIMLESH KHEMANI	16500	0.90	-	-	16500	0.90
6.	VIRAJ/ANITA D DALAL	15000	0.82	-	-	15000	0.82
7.	SHEKHAR SANGHAI HUF	15000	0.82	-	-	15000	0.82

8.	SANGHAI SANJULADEVI	15000	0.82	-	-	15000	0.82
9.	UMESH CHAMDIA #	13000	0.71	-	3000	10000	0.54
10.	LANDMARK CAPITAL MARKET PVT LTD.#	12500	0.68	-	7500	5000	0.27
11	KJMC CORPORATE ADVISORS (INDIA) LIMITED	11600	0.62	-	-	11600	0.62

The said Shareholders were among the Top 10 shareholders as at 01-04-2016.

(vi) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	For Each of the Directors and KMP				
Sarayu Somaiya (Director)	At the beginning of the year	1278530	69.83	1278530	69.83
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year	1278530	69.83	1278530	69.83
Nishant Upadhyay (Director)	At the beginning of the year	10	0.00	10	0.00
	Date wise Increase / Decrease in Shareholding during the year	NIL	NIL	None of the Directors had any transaction in the shares of the Company during the year	
	At the End of the year	10	0.00	10	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (In ₹ Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

Change in Indebtedness during the financial year • Addition • (Reduction)	NIL	NIL	NIL	NIL
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	---	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					NIL
2.	Stock Option					NIL
3.	Sweat Equity					NIL
4.	Commission - as % of profit - others, specify...					NIL
5.	Others, please specify					NIL
	Total (A)					NIL
	Ceiling as per the Act					NIL

B. Remuneration to other directors:

(In ₹ Lacs)

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	---	---	---	
1.	Independent Directors • Fee for attending board / committee meetings • Commission	Nishant K. Upadhyay				0.60

	<ul style="list-style-type: none"> Others, please specify 					
	Total (1)					0.60
	2. Other Non-Executive Directors <ul style="list-style-type: none"> Fee for attending board / committee meetings Commission Others, please specify 					NIL
	Total (2)					NIL
	Total (B)=(1+2)					0.60
	Total Managerial Remuneration					0.60
	Overall Ceiling as per the Act					NIL

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD
(In ₹ Lacs)**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	1.69	NIL	1.69
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit -others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	1.69	NIL	1.69

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

For and on behalf of the Board of Directors
UNITED INTERACTIVE LIMITED

Date: May 29, 2017

Place: Mumbai

Sarayu Somaiya
Director
DIN: 00153136

Rasik Somaiya
Director
DIN: 00153038

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNITED INTERACTIVE LIMITED

Report on Financial Statements

We have audited the accompanying standalone financial statements of United Interactive Limited (Formerly Neemtek Organic Products Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2017, and its profits and its cash flows for the year ended on that date.

Report on other Legal Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" ; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There are no pending litigations on the financial position of the Company which are required to be disclosed.

- ii. The Company does not have any long-term contracts including derivative contracts for which provision is required under the applicable law or accounting standards, for material foreseeable losses.
- iii. There is no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016 Based on audit procedures and relying on the management representation, we report that the disclosures at Note No. 14(4) are in accordance with books of account maintained by the Company and as produced before us by the Management.

For D. N. Kanabar & Co.
Chartered Accountants
(FRN 104698W)

Deepak Kanabar
Proprietor
Membership No. 041157

Mumbai, May 29, 2017

“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT

The Annexure referred to in our Independent Auditor’s Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017:

- (i) According to information and explanation given to us, the company does not have any fixed Assets. Hence, the provisions of Clause (i) of the Order are not applicable to the Company.
- (ii) According to information and explanation given to us, the company is a service Company and rendering software services, though no such activity has been carried on during the year. Accordingly, it does not hold any physical inventories. Hence, the provisions of Clause (ii) of the Order are not applicable to the Company.
- (iii) According to information and explanation given to us, the company has not granted any loan, secured or unsecured, to Companies, Firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act. Hence, the provisions of Clause (iii) of the Order are not applicable to the Company.
- (iv) According to information and explanation given to us, the Company has not granted any loan, made investments, given guarantee or provided security. Hence, the provisions of Clause (iv) of the Order are not applicable to the Company.
- (v) According to information and explanation given to us, the Company has not accepted any deposit from the public. Hence, the provisions of Clause (v) of the Order are not applicable to the Company.
- (vi) According to information and explanation given to us, maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Act. Hence, the provisions of Clause (vi) of the Order are not applicable to the Company.
- (vii) (a) According to information and explanations given to us and the records examined by us, the Company has been generally regular in depositing undisputed statutory dues with appropriate authorities including Provident Fund and any other statutory dues during the year. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they become payable.
(b) According to information and explanation given to us, there are no dues required to be deposited since the company does not have any pending litigation.
- (viii) According to information and explanation given to us, the company has not taken any loan from Financial Institution, bank, Government or debenture holders. Hence, the provisions of Clause (viii) of the Order are not applicable to the Company.
- (ix) According to information and explanation given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) or term loans during the year. Hence, the provisions of Clause (ix) of the Order are not applicable to the Company.
- (x) According to information and explanation given to us, no fraud by or on the company by management or employees has been noticed or reported during the year.
- (xi) According to information and explanation given to us, the company has not paid any managerial remuneration to the directors. Hence, the provisions of Clause (xi) of the Order are not applicable to the Company.

- (xii) According to information and explanation given to us, the Company is not a Nidhi Company. Hence, the provisions of Clause (xii) of the Order are not applicable to the Company.
- (xiii) According to information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with section 177 & 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable Accounting Standards.
- (xiv) According to information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Hence, the provisions of Clause (xiv) of the Order are not applicable to the Company.
- (xv) According to information and explanation given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Hence, the provisions of Clause (xv) of the Order are not applicable to the Company.
- (xvi) According to information and explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For D.N. Kanabar & Co.
Chartered Accountants
(FRN 104698W)

Deepak Kanabar
Proprietor
Membership No.: 041157

Mumbai, May 29, 2017

“ANNEXURE B” TO INDEPENDENT AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the Internal Financial Controls over Financial Reporting of United Interactive Limited (“the Company”) as of 31 March, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management Responsibility for Internal Financial Control

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by Institute of Chartered Accounts of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information, as required under Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform our audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operative effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operative effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over the Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

company's internal financial control over financial reporting includes those policies and procedures that :

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Control over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India.

For D.N. Kanabar & Co.
Chartered Accountants
(FRN 104698W)

Deepak Kanabar
Proprietor
Membership No.: 041157
Mumbai, May 29, 2017

UNITED INTERACTIVE LIMITED
CIN: L72900MH1983PLC030920
Balance Sheet as at March 31, 2017

	Note No.	31-Mar-17 ₹	31-Mar-16 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital	2	1,83,10,000	1,83,10,000
(b) Reserves and surplus	3	(99,27,114)	(94,13,777)
		83,82,886	88,96,224
3 Current Liabilities			
Other Current Liabilities	4	2,22,548	2,00,970
		2,22,548	2,00,970
TOTAL		86,05,434	90,97,194
B ASSETS			
1 Non-Current Assets			
(a) Non-Current Investments	5	78,14,000	78,14,000
(b) Long Term Loans & Advances	6	1,78,000	1,78,000
		79,92,000	79,92,000
2 Current Assets			
(a) Cash and Cash Equivalents	7	5,65,716	10,59,732
(b) Other Current Assets	8	47,718	45,462
		6,13,434	11,05,194
TOTAL		86,05,434	90,97,194

Significant Accounting Policies 1
Notes on Financial Statements 13

As per our report of even date
For D N Kanabar & Co.
Chartered Accountants
(FRN 104698W)

For and on behalf of the Board

Deepak Kanabar
Proprietor
Membership No. 041157

Sarayu Somaiya
Director
DIN: 00153136

Rasik Somaiya
Director
DIN: 00153038

Place: Mumbai
Date: May 29, 2017

Hemang Joshi
Chief Financial Officer

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Statement of Profit and Loss for the year ended March 31, 2017

	Note No.	31-Mar-17 ₹	31-Mar-16 ₹
I Other Income	9	7,81,400	31,25,600
II Total Revenue (I)		7,81,400	31,25,600
III Expenses:			
Employee Benefits Expenses	10	3,05,189	2,95,015
Finance Cost	11	-	86,558
Other Expenses	12	9,89,549	10,90,087
Total expenses		12,94,738	14,71,660
IV Profit before tax (II-III)		(5,13,338)	16,53,941
V Tax expense:			
(1) Current tax		-	-
(2) Taxes of Earlier Years		-	-
VI Profit (Loss) For the period (IV-V)		(5,13,338)	16,53,941
VII Earnings per equity share:			
(1) Basic		(0.28)	0.90
(2) Diluted		(0.28)	0.90
Significant Accounting Policies	1		
Notes on Financial Statements	13		
As per our report of even date For D N Kanabar & Co. Chartered Accountants (FRN 104698W)		For and on behalf of the Board	
Deepak Kanabar Proprietor Membership No. 041157		Sarayu Somaiya Director DIN: 00153136	Rasik Somaiya Director DIN: 00153038
Place: Mumbai Date: May 29, 2017		Hemang Joshi Chief Financial Officer	Nilesh Amrutkar Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Cash Flow Statement for the year ended 31st March, 2017

Particulars	31.03.2017 ₹	31.03.2016 ₹
1) CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) Before Tax	(5,13,338)	16,53,941
Adjustments for		
Interest Expenses	-	86,558
Dividend Income	(7,81,400)	(31,25,600)
Operating Profit before Working Capital Changes	(12,94,738)	(13,85,102)
Increase / (Decrease) in Other Current Liabilities (Increase) / Decrease in Loans and Advances	21,578 (2,256)	39,241 (75,462)
Net Cash used in/ from Operating Activities (A)	(12,75,416)	(14,21,323)
2) CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	7,81,400	31,25,600
Net Cash used in/ from Investing Activities (B)	7,81,400	31,25,600
3) CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of Loan	-	(20,00,000)
Interest Expenses	-	(86,558)
Net cash used in / from Financing Activities (C)	-	(20,86,558)
Net Increase/ (Decrease) in Cash & Cash Equivalents during the year (A+B+C)	(4,94,016)	(3,82,281)
Cash & Cash Equivalent at the beginning of the year.	10,59,732	14,42,012
Cash & Cash Equivalent at the end of the year	5,65,716	10,59,732

Notes:

The above Cash Flow has been prepared under the "Indirect Method" as set out in the AS 3 on Cash Flow. Cash and Cash Equivalents at the end of the period consist of Cash in hand and Balances with banks and are net of short term loans and advances from bank as follows:

Particulars	31-Mar-17 ₹	31-Mar-16 ₹
Cash, cheques, drafts (in hand)	24,725	32,686
Balances with Schedule Banks	5,40,991	10,27,046
Total	5,65,716	10,59,732

As per our Report of Even Date

For D N Kanabar & Co.
Chartered Accountants
(FRN 104698W)

For and on behalf of the Board

Deepak Kanabar
Proprietor
Membership No. 041157

Sarayu Somaiya Rasik Somaiya
Director Director
DIN: 00153136 DIN: 00153038

Place: Mumbai
Date: May 29, 2017

Hemang Joshi Nilesh Amrutkar
Chief Financial Officer Company Secretary

UNITED INTERACTIVE LIMITED
Notes Forming Part of Financial Statements

NOTE NO. 1

1. Fundamental Accounting Assumption:-

Going concern

The accumulated losses of the Company as at 31st March, 2017 have exceeded 50% of the net worth of the Company as at year end.

Further, the company has carried out investment activity and has earned dividend on such investment.

On the basis of the above, the management is confident that the Company will be able to generate sufficient cash flows in order to meet its obligation as and when they arise for payment in foreseeable future.

Accordingly, these financial statements have been prepared on Going Concern Basis.

2. Significant accounting policies:-

2.1 Basis of Accounting

The financial statements have been prepared to comply in all material aspects with the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

2.3 Fixed assets

The Company does not have any Fixed Assets.

2.4 Investments

Long Term Investments are stated at cost. Provision for diminution in the value of long term investment is made only if such a decline in the opinion of the management is other than temporary.

2.5 Inventories

The Company does not have any inventory.

2.6 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Dividend income is accounted on receipt basis and other income on accrual basis.

2.7 Tax expense

Tax expense comprises of current, deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred tax provision has not been recognized, as there is no virtual certainty that there

UNITED INTERACTIVE LIMITED
Notes Forming Part of Financial Statements

would be future taxable profits to realize the assets. The same shall be recognized as and when the situation justifies.

2.8 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted proportionately from the events of share split.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.9 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.10 Cash and Cash equivalent

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with original maturity of three months or less from the date of acquisition), highly liquid investment that readily convertible into known amount of cash and which are subject to insignificant risk of change in value.

2.11 Cash Flow statement

Cash flows are reported using the indirect method as per AS-3, whereby profits / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts and payments.

2.12 Segment Information

The Company's only activity is providing Information Technology enabled Services and hence, disclosure of segment wise information is not applicable under AS-17 – segment information notified by companies (Accounts) Rules, 2014.

2.13 Retirement and Other Employee Benefits

a) **Defined Contribution Plan**

Provident Fund – The Liability is determined on the basis of contribution as required under the Statute / Rules. The Company at present does not have any other long term retirement benefit scheme for its employee.

b) **Short Term Employees Benefits**

Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

UNITED INTERACTIVE LIMITED
Notes Forming Part of Financial Statements

NOTE 2 - SHARE CAPITAL	31-Mar-17	31-Mar-16
	₹	₹
Authorised Share Capital		
25,00,000 Equity Shares of ₹10/- each (Previous year 25,00,000 Equity Shares of ₹10/- each)	2,50,00,000	2,50,00,000
50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each (Previous Year 50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each)	50,00,000	50,00,000
	3,00,00,000	3,00,00,000
Issued, Subscribed and Paid-up Capital		
18,31,000 Equity Shares of ₹10/-each fully paid-up. (Previous year 18,31,000 Equity Shares of ₹10/- each)	1,83,10,000	1,83,10,000
	1,83,10,000	1,83,10,000

NOTE 2.1

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31-Mar-17		31-Mar-16	
	In Nos.	₹	In Nos.	₹
At the beginning of the Period	18,31,000	1,83,10,000	18,31,000	1,83,10,000
Issued During the Period	-	-	-	-
Outstanding at the end of the period	18,31,000	1,83,10,000	18,31,000	1,83,10,000

NOTE 2.2

Terms/ rights attached to equity shares

The company has only one class of shares having a par value ₹10/- per share. Each holder of equity shares is entitled to one vote per share.

NOTE 2.3

Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	31-Mar-17		31-Mar-16	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sarayu Somaiya	12,78,530	69.83%	12,78,530	69.83%

NOTE 3: RESERVES AND SURPLUS	31-Mar-17	31-Mar-16
	₹	₹
Securities Premium	23,20,000	23,20,000
General Reserve	4,14,401	4,14,401
Profit & Loss Account		
Loss brought forward	(1,21,48,178)	(1,38,02,118)
Add: Profit During The Year	(5,13,338)	16,53,941
	(1,26,61,515)	(1,21,48,178)
Total	(99,27,114)	(94,13,777)

UNITED INTERACTIVE LIMITED
Notes Forming Part of Financial Statements

NOTE 4 - OTHER CURRENT LIABILITIES	31-Mar-17	31-Mar-16
	₹	₹
For Expenses	2,22,548	2,00,970
Total	2,22,548	2,00,970
NOTE 5 - NON CURRENT-INVESTMENTS	31-Mar-17	31-Mar-16
	₹	₹
<u>Equity Shares - Subsidiary Company</u>		
<u>Unquoted, Fully paid up</u>		
Netesoft India Limited (7,81,400 shares)	78,14,000	78,14,000
Total	78,14,000	78,14,000
Aggregate cost of unquoted investments	78,14,000	78,14,000
NOTE 6 - LONG TERM LOANS & ADVANCES	31-Mar-17	31-Mar-16
	₹	₹
Deposit with BSE	1,47,000	1,47,000
Deposit -MTNL	1,000	1,000
Deposit - Rent	30,000	30,000
Total	1,78,000	1,78,000
NOTE 7 - CASH & CASH EQUIVALENTS	31-Mar-17	31-Mar-16
	₹	₹
<u>Cash & Bank Balances</u>		
Cash in hand	24,725	32,686
Balance with Banks in Current Accounts	5,40,991	10,27,046
Total	5,65,716	10,59,732
NOTES 8: OTHER CURRENT ASSETS	31-Mar-17	31-Mar-16
	₹	₹
Prepaid Office Expenses	47,718	45,462
Total	47,718	45,462
NOTES 9: OTHER INCOME	31-Mar-17	31-Mar-16
	₹	₹
Dividends	7,81,400	31,25,600
Total	7,81,400	31,25,600
NOTE 10 : EMPLOYEE BENEFITS EXPENSES :	31-Mar-17	31-Mar-16
	₹	₹
Salaries,Wages & Bonus	2,78,658	2,69,139
Employees welfare fund contribution	26,531	25,876
Total	3,05,189	2,95,015
NOTE 11 : FINANCE COST	31-Mar-17	31-Mar-16
	₹	₹
Interest on Loans	-	86,558
Total	-	86,558
NOTE 12 : OTHER EXPENSES	31-Mar-17	31-Mar-16
	₹	₹
<u>Payments to the Auditor</u>		
As Auditor:		
Audit Fee	1,50,000	2,00,000
Limited Review	1,10,000	1,10,000
Sevice tax	39,000	46,065
Miscellaneous Expenses	6,90,549	7,34,022
Total	9,89,549	10,90,087

UNITED INTERACTIVE LIMITED
Notes Forming Part of Financial Statements

NOTE NO.13:

1. Related Parties

Related Parties with whom transaction has taken place during the year:

Key Management Personnel : Sarayu Somaiya, Director

Nature of Transaction	Year Ended	Volume of Transaction (Amount in Rupees)	Outstanding Balance (Unsecured loan)
Repayment of Loan	31.03.2017 31.03.2016	Nil 20,00,000	Nil Nil

Name of Party	Year ended	Director Sitting Fees	Remuneration
Nilesh Amrutkar (Company Secretary)	31.03.2017	-	1,69,200
	31.03.2016	-	1,55,100
Nishant Upadhyay (Director)	31.03.2017	60,000	-
	31.03.2016	70,000	-

2. Defined Contribution Plans

On account of Defined Contribution Plan, the Company has charged the following amounts in the Profit and Loss Account:

Particulars	31-Mar-17 ₹	31-Mar-16 ₹
Provident Fund	26,531	25,876
Total	26,531	25,876

3. Taxation

Since the company does not have any taxable income during the year, no tax provision is required to be made.

In view of the accumulated losses, neither Deferred Tax Assets on carry forward loss and unabsorbed depreciation has been recognized, nor any deferred tax liability, as there is no virtual certainty that there would be future taxable profits to realize the above assets.

4. Disclosure on Specified Bank Notes

Particulars	Specified Bank Notes	Other Denomination	Total
Cash Balance as at 8th Nov, 2016	19,500	14,889	34,389
(+) Withdrawals from Bank	-	-	-
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount Deposited in Banks	(19,500)	-	(19,500)
Cash Balance as at 30th Dec, 2016	-	14,889	14,889

UNITED INTERACTIVE LIMITED
Notes Forming Part of Financial Statements

5. Previous year figure has been recast, regrouped and rearranged wherever necessary to make them comparable.

As per our report of even date

For D. N. Kanabar & Co.
Chartered Accountants
(FRN 104698W)

For and on behalf of the Board of Directors

Deepak Kanabar
Proprietor
Membership No. 041157

Sarayu Somaiya
Director
DIN: 00153136

Rasik Somaiya
Director
DIN: 00153038

Mumbai, May 29, 2017

Hemang Joshi
Chief Financial Officer

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED

CONSOLIDATED FINANCIAL
STATEMENTS

FINANCIAL YEAR 2016-2017

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF UNITED INTERACTIVE LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying Consolidated Financial Statements of United Interactive Limited (Formerly Neemtek Organic Products Limited) ("the Holding Company"), and its subsidiary (collectively referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2017, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 ('the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers

internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Group at 31st March, 2017, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Report on other Legal Regulatory Requirements

1. As required by section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
 - b) In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2017, taken on record by the Board of Directors of the Holding Company and the report of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the group company incorporated in India is disqualified as on March 31, 2017, from being appointed as a director of that company in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial control over financial reporting of the group and the operating effectiveness of such controls, refer to our separate report in 'Annexure A' and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) There were no pending litigations which would impact the consolidated financial position of the group.
- (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its Subsidiary Company incorporated in India.
- (iv) The Group has provided requisite disclosures (in respect of the domestic subsidiary) in the Consolidated financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016 Based on audit procedures and relying on the management representation, we report that the disclosures at Note No. 14(4) are in accordance with books of account maintained by the Company and as produced before us by the Management.

For D. N. Kanabar & Co
Chartered Accountants
FRN: 104698W

Deepak Kanabar
Proprietor
Membership No.: 41157

Mumbai, May 29, 2017

ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March, 2017, we have audited the Internal Financial Controls over Financial Reporting of United Interactive Limited ("the Holding Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management Responsibility for Internal Financial Control

The Respective Board of Directors of the Holding Company and its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by Institute of Chartered Accounts of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information, as required under Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform our audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operative effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operative effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over the Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Control over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its Subsidiary Company which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India.

For D.N. Kanabar & Co.
Chartered Accountants
(FRN 104698W)

Deepak Kanabar
Proprietor
Membership No.: 041157
Mumbai, May 29, 2017

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Consolidated Balance Sheet as at March 31, 2017

Particulars	Note No.	31-Mar-17 ₹	31-Mar-16 ₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1,83,10,000	1,83,10,000
(b) Reserves and surplus	3	14,63,05,502	13,88,64,496
		<u>16,46,15,502</u>	<u>15,71,74,496</u>
2 Minority Interest		18,22,84,017	17,28,69,922
3 Non-current liabilities			
(a) Deferred Tax Liabilities	4	-	4,37,319
(b) Other Long Term Liabilities	5	48,37,848	52,46,400
		<u>48,37,848</u>	<u>56,83,719</u>
4 Current liabilities			
(a) Other Current Liabilities	6	9,69,978	9,36,832
		<u>9,69,978</u>	<u>9,36,832</u>
TOTAL		<u>35,27,07,345</u>	<u>33,66,64,969</u>
B ASSETS			
1 Non-Current Assets			
(a) Fixed assets	7		
(i) Tangible assets		5,49,21,425	6,02,14,494
(ii) Intangible assets		24,060	32,465
(b) Non-current investments	8	13,77,49,664	12,09,24,680
(c) Deferred tax assets	9	7,84,339	-
(c) Long Term Loans and Advances	10	64,40,549	63,14,858
(d) Other non-current assets	11	61,89,298	88,58,263
		<u>20,61,09,335</u>	<u>19,63,44,760</u>
2 Current Assets			
(a) Inventories	12	7,56,92,567	7,32,49,627
(b) Trade receivables	13	-	1,25,95,226
(c) Cash and bank balances	14	6,75,44,330	5,04,50,009
(d) Short-term loans and advances	15	3,18,154	15,53,302
(e) Other current assets	16	30,42,958	24,72,046
		<u>14,65,98,009</u>	<u>14,03,20,209</u>
TOTAL		<u>35,27,07,345</u>	<u>33,66,64,969</u>
Significant Accounting Policies	1		
Notes on Financial Statements	22		

As per our Report on Even Date

For D N Kanabar & Co.
Chartered Accountants
(FRN 104698W)

For and on behalf of the Board

Deepak Kanabar
Proprietor
Membership No. 041157

Sarayu Somaiya
Director
DIN: 00153136

Rasik Somaiya
Director
DIN: 00153038

Mumbai, May 29, 2017

Hemang Joshi
Chief Financial Officer

Nilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED

CIN: L72900MH1983PLC030920

Consolidated Statement of Profit and Loss for the year ended March 31, 2017

Particulars	Note No.	31-Mar-17 ₹	31-Mar-16 ₹
Revenue from operations	17	3,23,29,404	7,06,64,016
Other income	18	3,25,85,771	1,65,96,272
Total Revenue		6,49,15,175	8,72,60,289
Expenses:			
Purchases		2,42,53,017	62,19,239
Changes in Inventories		(24,42,941)	4,26,21,974
Employee benefits expenses	19	1,04,43,193	1,01,05,531
Finance cost	20	-	86,558
Depreciation and amortisation expense	7	56,96,242	62,66,516
Other expenses	21	74,58,882	81,68,602
Total expenses		4,54,08,393	7,34,68,420
Profit before tax		1,95,06,782	1,37,91,868
Tax expense:			
(1) Current tax		(35,00,000)	(50,00,000)
Less: Mat Credit		13,50,000	-
		(21,50,000)	(50,00,000)
(2) Taxes of earlier years		1,20,660	(1,16,550)
(3) Deferred tax		12,21,659	3,52,469
		(8,07,682)	(47,64,081)
Profit for the period before Minority Interest		1,86,99,100	90,27,788
Minority Interest		94,14,094	36,13,185
Profit for the period after Minority Interest		92,85,006	54,14,603
Earnings per equity share:			
(1) Basic		5.07	2.96
(2) Diluted		5.07	2.96
Significant Accounting Policies	1		
Notes on Financial Statements	22		

As per our Report on Even Date

For D N Kanabar & Co.
Chartered Accountants
(FRN 104698W)

For and on behalf of the Board

Deepak Kanabar
Proprietor
Membership No. 041157Sarayu Somaiya
Director
DIN: 00153136Rasik Somaiya
Director
DIN: 00153038

Mumbai, May 29, 2017

Hemang Joshi
Chief Financial OfficerNilesh Amrutkar
Company Secretary

UNITED INTERACTIVE LIMITED
CIN: L72900MH1983PLC030920

Consolidated Cash Flow Statement for the Year Ended 31st March, 2017		31-Mar-17	31-Mar-16
		₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES			
1 Profit / (Loss) Before Tax		1,95,06,782	1,37,91,868
Adjustments for			
Depreciation / Amortisation		57,16,746	62,92,593
Interest Expenses		-	86,558
Interest Income		(46,07,697)	(48,15,249)
Dividend Income		(36,26,500)	(59,45,700)
Rent Income		(1,19,12,879)	(99,23,741)
(Profit) / Loss on sale of Investment		(53,63,080)	40,88,418
(Profit) / Loss on sale of Fixed Assets		(70,75,615)	-
2 Operating Profit before Working Capital Changes		(73,62,243)	35,74,747
Adjustments for			
(Increase) / Decrease in Trade Receivable		1,25,95,226	(1,25,95,226)
(Increase) / Decrease in Inventories		(24,42,941)	4,26,21,973
(Increase) / Decrease in Loans and Advances		22,14,078	9,09,643
Increase / (Decrease) in Long Term Current Liabilities		(4,08,552)	9,01,400
Increase / (Decrease) in Current Liabilities		33,145	17,662
3 Net Cash from Operating Activities		46,28,713	3,54,30,201
Less:-			
Direct tax paid		(37,04,873)	(58,33,527)
Net Cash from Operating Activities (A)		9,23,840	2,95,96,673
B. CASH FLOW FROM INVESTING ACTIVITIES			
Movement in other non current assets		26,68,965	2,68,29,227
Purchase of Fixed Assets		(24,94,255)	(3,66,159)
Purchase of Investment in property		-	(1,84,435)
Purchase of Investment in shares		(1,90,57,407)	(3,34,47,932)
Sale of Investment in shares		-	71,67,108
Proceeds from Sale of Investment in Property		75,75,000	-
Proceeds from Sale of Fixed Assets		91,75,101	-
Interest Income		46,07,697	48,15,249
Dividend Income		36,26,500	59,45,700
Rent Income		1,19,12,879	99,23,741
Net Cash used in Investing Activities (B)		1,80,14,481	2,06,82,500
C. CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Loans		-	(20,00,000)
Interim Dividend paid (including Dividend Tax)		(18,43,999)	(73,75,997)
Interest Expenses		-	(86,558)
Net cash from/used in Financing Activities (C)		(18,43,999)	(94,62,555)
Net Increase/ (Decrease) in Cash & Cash Equivalents during the year (A+B+C)		1,70,94,322	4,08,16,618
Cash & Cash Equivalent at the beginning of the year.		5,04,50,009	96,33,391
Cash & Cash Equivalent at the end of the year		6,75,44,330	5,04,50,009

Notes:

- The above Cash Flow has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 on Cash Flow
- Cash and Cash Equivalents at the end of the period consist of Cash in hand and Balances with banks and are net of short term loans and advances from bank as follows:

Particulars	31-Mar-17	31-Mar-16
	₹	₹
Cash, cheques, drafts (in hand)	73,850	84,233
Balances with Schedule Banks	1,11,32,017	50,04,868
Fixed deposits (Including Interest Accrued but not due)	5,63,38,463	4,53,60,908
Total	6,75,44,330	5,04,50,009

As per our Report of Even Date

 For D N Kanabar & Co.
 Chartered Accountants
 (FRN 104698W)

For and on behalf of the Board

 Deepak Kanabar
 Proprietor
 Membership No. 041157

 Sarayu Somaiya
 Director
 DIN: 00153136

 Rasik Somaiya
 Director
 DIN: 00153038

Mumbai, May 29, 2017

 Hemang Joshi
 Chief Financial Officer

 Nilesh Amrutkar
 Company Secretary

UNITED INTERACTIVE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE NO. 1

SIGNIFICANT ACCOUNTING POLICIES:

1. Notes to these consolidated financial statements are intended to serve as a means of informative disclosure and a guide to better understanding of the consolidated position of the companies. Recognizing this purpose, the company has disclosed only such notes, which fairly present the needed disclosures.
2. The accounting policies of the parent are best viewed in its independent financial statements, Note 1. Differences in accounting policies followed by the subsidiary and consolidated have been reviewed and no adjustments have been made, since the impact if these differences is not significant.
3. **Principles of Consolidation:**
 - (a) The Consolidated Financial Statements (CFS) are prepared in accordance with Accounting Standard on "Consolidated Financial Statements" (AS-21), issued by the Institute of Chartered Accountant of India.
 - (b) The CFS is prepared using uniform significant accounting policies, in accordance with the generally accepted accounting policies.
 - (c) The CFS comprises the Audited Financial Statements of United Interactive Limited, its subsidiary for the year ended 31st March, 2017, which is as under:

Subsidiary:

Name of the company	Country of Incorporation	United Interactive's Ownership Interest % as on 31.03.2017
Netesoft India Limited	India	51%

4. **Fixed assets / Leased Assets:**

Fixed Assets are stated at cost, less accumulated depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition.

Leased Assets are carried at cost less amortization.

5. **Borrowing Cost:**

Interest and other costs in connection with the borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed asset are capitalized up to the date when such fixed assets are ready for the intended use and all other borrowing costs are charged to profit and loss account.

6. **Depreciation / amortization:**

Depreciation on fixed Assets is provided using Written down Value Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation in respect of assets acquired during the year has been provided on pro-rata basis, according to the period each asset is put to use during the year.

UNITED INTERACTIVE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

7. Impairment:

Carrying amount of assets is reviewed at the Balance Sheet date if there is indication of impairment based on the internal and external factors.

The assets are treated as impaired when the carrying amount of asset exceeds its recoverable amount. An impairment loss, if any, is charged to the Profit and Loss Account in the year in which the assets are identified as impaired. Reversal of impairment loss recognized in prior years is recorded when there is an indication that impairment loss recognized for the assets no longer exists or has decreased.

8. Investments:

- i Long Term Investments are stated at cost. Provision for diminution in the value of long term investment is made only if; such a decline in the opinion of the management is other than temporary.
- ii Investments include shares and securities purchased with the intension of holding them as investments as per Board resolutions.

9. Inventories:

Inventories are valued at Cost.

10. Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Income is recognized when the securities are sold through recognized stock exchange.

Dividend income is accounted on receipt basis and other income on accrual basis.

UNITED INTERACTIVE LIMITED
Notes Forming Part of the Consolidated Financial Statements

NOTE 2 - SHARE CAPITAL	31-Mar-17	31-Mar-16
	₹	₹
Equity Share Capital		
Authorised :		
25,00,000 Equity shares of ₹.10/- each	2,50,00,000	2,50,00,000
(Previous year 25,00,000 Equity Shares of ₹10/- each)		
50,000 4% Cumulative Redeemable Non convertible Preference Shares of ₹.100/- each	50,00,000	50,00,000
(Previous Year 50000 4% Cumulative Redeemable Non convertible Preference Shares of ₹100/- each)		
	3,00,00,000	3,00,00,000
Issued, Subscribed and Paid-up :		
18,31,000 (Prev. 18,31,000) Equity shares of ₹.10/- each fully paid up	1,83,10,000	1,83,10,000
	1,83,10,000	1,83,10,000

NOTE 2.1

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31-Mar-17		31-Mar-16	
	In Nos.	₹	In Nos.	₹
At the beginning of the Period	18,31,000	1,83,10,000	18,31,000	1,83,10,000
Issue During the Period	-	-	-	-
Outstanding at the end of the period	18,31,000	1,83,10,000	18,31,000	1,83,10,000

NOTE 2.2

Details of shares held by each shareholder holding more than 5% shares:

Name of Shareholder	31-Mar-17		31-Mar-16	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1) Sarayu Somaiya	12,78,530	69.83%	12,78,530	69.83%

NOTE 2.3

Terms/rights attached to equity shares

The company has only one class of shares having a par Value At ₹10/- per share. Each holder of equity shares is entitled to one vote per share.

NOTE 3: RESERVES AND SURPLUS	31-Mar-17	31-Mar-16
	₹	₹
(A) General Reserve at the beginning of the year	40,35,401	40,35,401
Add: Transfer from P&L	-	-
General Reserve at the end of the year	40,35,401	40,35,401
(B) Capital Reserve	10,75,59,600	10,75,59,600
(C) Security Premium	23,20,000	23,20,000
(D) Loss at the beginning of the year	2,49,49,495	2,69,14,492
Add: Profit after tax for the year	92,85,006	54,14,603
Less: Adjustment relating to Fixed Assets	-	3,603
Less: Interim Dividend including dividend distribution tax	18,43,999	73,75,997
Surplus at the end of the year	3,23,90,501	2,49,49,495
Total	14,63,05,502	13,88,64,496

UNITED INTERACTIVE LIMITED
Notes Forming Part of the Consolidated Financial Statements

NOTE 4: DEFERRED TAX LIABILITIES	31-Mar-17		31-Mar-16	
	₹		₹	
Deferred Tax Liability				
On account of timing difference in depreciation		-		4,37,319
Total		-		4,37,319
NOTE 5: OTHER LONG TERM LIABILITIES	31-Mar-17		31-Mar-16	
	₹		₹	
Security Deposit		48,37,848		52,46,400
Total		48,37,848		52,46,400
NOTE 6: OTHER CURRENT LIABILITIES	31-Mar-17		31-Mar-16	
	₹		₹	
For Expenses		8,98,014		8,67,422
For Others		71,964		69,410
Total		9,69,978		9,36,832
NOTE 8: NON-CURRENT INVESTMENTS	Qty	31-Mar-17	Qty	31-Mar-16
		₹		₹
<u>I) Unquoted Investment</u>				
a) Investment property				
(i) Flats:		3,17,99,702		3,17,99,702
(ii) Offices:		-		22,32,424
		3,17,99,702		3,40,32,126
b) Investments in Equity Instruments				
<u>In associates</u>				
Indian Market Watch. Com P Ltd	1,50,000	15,00,000	1,50,000	15,00,000
Toral Farms Pvt. Ltd.	5,00,000	50,00,000	5,00,000	50,00,000
		65,00,000		65,00,000
Total (a) + (b)		3,82,99,702		4,05,32,126
<u>II) Quoted Investment</u>				
<u>Investments in bonds</u>				
8.20% NHAI Bonds (10 years)	4,000	41,19,705	4,000	41,19,705
8.30% NHAI Bonds (15 years)	4,000	41,45,498	4,000	41,45,498
8.20% PFC Bonds (10 years)	1,000	10,27,157	1,000	10,27,157
8.30% PFC Bonds (15 years)	1,000	10,33,644	1,000	10,33,644
8.00% Indian Railway Bonds (10 years)	1,544	15,63,615	1,544	15,63,615
8.10% Indian Railway Bonds (15 years)	1,544	15,50,600	1,544	15,50,600
8.51% HUDCO Bonds (15 years)	1,000	10,00,000	1,000	10,00,000
<u>Investments in preference shares</u>				
6.00 % Zee Entertainment - pref shares	20,83,500	1,74,12,098	2,08,35,000	1,74,12,098
<u>Investments in equity shares</u>				
HDFC Ltd. Shares	25,000	2,63,47,832	25,000	2,63,47,832
HDFC Bank Ltd. Shares	15,000	1,54,95,469	15,000	1,54,95,469
Biocon Ltd. Shares	15,000	66,96,937	15,000	66,96,937
Cipla Ltd. Shares	5,000	27,12,306	-	-
Max Financial Services Ltd. Shares	1,000	5,59,454	-	-
Sun Pharma Shares	5,000	40,09,103	-	-
Suzlon Energy Shares	2,00,000	30,53,050	-	-
Grasim Industries Ltd	10,000	87,23,495	-	-
		9,94,49,962		8,03,92,554
Total (I) + (II)		13,77,49,664		12,09,24,680
Aggregate cost of unquoted investments		65,00,000		65,00,000
Aggregate cost of quoted investments		9,94,49,962		8,03,92,554
Aggregate market value of quoted investments		13,34,27,632		8,56,28,382

UNITED INTERACTIVE LIMITED
Notes Forming Part of the Consolidated Financial Statements

NOTE 9: DEFERRED TAX ASSETS	31-Mar-17	31-Mar-16
	₹	₹
Deferred Tax Asset		
On account of timing difference in depreciation	7,84,339	-
Total	7,84,339	-

NOTE 10: LONG TERM LOANS AND ADVANCES	31-Mar-17	31-Mar-16
	₹	₹
(Unsecured, considered good)		
Receivable from Revenue Authorities	49,21,409	47,44,288
Security Deposits	15,19,140	15,70,570
Total	64,40,549	63,14,858

NOTE 11: OTHER NON-CURRENT ASSETS	31-Mar-17	31-Mar-16
	₹	₹
(Unsecured, considered good)		
Fixed Deposits *	-	24,51,905
Interest accrued on Fixed Deposit	-	2,17,060
Advance against Property	61,89,298	61,89,298
Total	61,89,298	88,58,263

NOTE 11.1

*(The above fixed deposits are due for maturity after more than 12 months from the balance sheet date)

NOTE 12: INVENTORIES	31-Mar-17	31-Mar-16
	₹	₹
Shares & Securities		
(As Valued and certified by Directors)	7,56,92,567	7,32,49,627
Total	7,56,92,567	7,32,49,627

NOTE 13: TRADE RECEIVABLE	31-Mar-17	31-Mar-16
	₹	₹
(Unsecured, considered good)		
Outstanding more than six months	-	-
Other	-	1,25,95,226
Total	-	1,25,95,226

NOTE 14: CASH AND CASH EQUIVALENTS	31-Mar-17	31-Mar-16
	₹	₹
Balances with banks		
In Current Accounts	1,11,32,017	50,04,868
Cash on hand	73,850	84,233
Cash equivalents		
Fixed Deposits *	5,52,37,920	3,22,57,087
Interest Accrued on Fixed Deposit	11,00,543	1,31,03,821
Total	6,75,44,330	5,04,50,009

NOTE 13.1

*(The above Fixed Deposits are due for maturity within 12 months from the balance sheet date.)

NOTE 15: SHORT TERM LOANS AND ADVANCES	31-Mar-17	31-Mar-16
	₹	₹
Unsecured, considered good		
Other loans and advances	3,18,154	15,53,302
Total	3,18,154	15,53,302

UNITED INTERACTIVE LIMITED
Notes Forming Part of the Consolidated Financial Statements

NOTE 16: OTHER CURRENT ASSETS	31-Mar-17	31-Mar-16
	₹	₹
Interest receivable on investments	5,56,296	5,57,942
Dividend receivable	12,50,100	12,50,100
Others	12,36,562	6,64,004
Total	30,42,958	24,72,046
NOTE 17: REVENUE FROM OPERATIONS	31-Mar-17	31-Mar-16
	₹	₹
Sale of services	72,000	72,000
Sale of Shares	3,22,57,404	7,05,92,016
Total	3,23,29,404	7,06,64,016
NOTE 18: OTHER INCOME	31-Mar-17	31-Mar-16
	₹	₹
Interest Income		
On deposits with banks	32,78,411	36,42,412
On long-term investments	11,57,038	11,60,330
On income tax refunds	1,70,688	-
On others loans & advances	1,560	12,507
	46,07,697	48,15,249
Others		
Dividend Income:	36,26,500	59,45,700
Rent	1,19,12,879	99,23,741
Gain / (Loss) on sale of investments	-	(40,88,418)
Profit/(Loss) on sale of Investments in Properties	53,63,080	-
Profit/(Loss) on sale of Assets	70,75,615	-
	2,79,78,074	1,17,81,023
Total	3,25,85,771	1,65,96,272
NOTE 19: EMPLOYEE BENEFITS EXPENSES	31-Mar-17	31-Mar-16
	₹	₹
Salaries and wages	55,44,852	55,57,970
Directors Remuneration	42,81,400	39,80,480
Contribution to Employees Welfare Fund	2,53,949	2,74,473
Gratuity Expenses	23,992	28,545
Staff welfare expenses	3,39,000	2,64,063
Total	1,04,43,193	1,01,05,531
NOTE 20: FINANCE COST	31-Mar-17	31-Mar-16
	₹	₹
Interest on Unsecured Loan	-	86,558
Total	-	86,558
NOTE 21: OTHER EXPENSES	31-Mar-17	31-Mar-16
	₹	₹
Power and fuel	88,726	1,07,265
Repairs to buildings	11,46,435	23,49,816
Repairs to machinery	1,04,074	1,03,307
Communication Expenses	2,73,478	3,03,015
Expenses - Investment (Flat)	2,46,286	2,67,160
Professional Fees	6,23,510	4,71,416
Vehicle Maintenance Expenses	6,90,317	9,18,246
Subletting Fees	8,67,547	1,63,926
Donation	2,50,000	-
Other expenses	22,52,085	24,64,286
Payments to the auditor		
As Auditors:		
Audit Fee	6,00,000	6,50,000
Tax Audit	1,00,000	1,00,000
Limited Review	1,10,000	1,10,000
Other Services (Certification Fee)	57,500	30,000
Service tax	48,925	1,30,165
Total	74,58,882	81,68,602

UNITED INTERACTIVE LIMITED
CIN: L72900MH1983PLC030920
NOTE 7 : FIXED ASSETS

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2016	Additions	Deletions/ Adjustments	As at 31.03.2017	As at 01.04.2016	For the Year	Deletions	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
Tangible Assets										
Furniture & Fixtures	37,43,857	-	9,76,033	27,67,824	32,37,401	1,36,873	9,06,783	24,67,491	3,00,333	5,06,456
Motor Car	91,80,549	-	-	91,80,549	40,09,511	16,23,598	-	56,33,109	35,47,440	51,71,038
Office Equipment	21,55,680	12,92,097	4,54,586	29,93,191	18,67,135	5,88,366	4,31,856	20,23,645	9,69,546	2,88,545
Computers & Laptops	36,77,376	76,541	-	37,53,917	35,42,579	99,178	-	36,41,757	1,12,160	1,34,797
Networking Equipments	7,24,891	-	-	7,24,891	7,17,938	1,615	-	7,19,553	5,338	6,953
UPS/Batteries	10,54,663	-	-	10,54,663	10,43,792	1,671	-	10,45,463	9,200	10,871
Electrical Installations	34,50,986	-	5,96,797	28,54,189	28,12,528	1,96,490	5,49,112	24,59,906	3,94,283	6,38,458
Leasehold Improvements	-	11,25,617	-	11,25,617	-	2,41,888	-	2,41,888	8,83,729	-
Total	2,39,88,002	24,94,255	20,27,416	2,44,54,841	1,72,30,884	28,89,679	18,87,750	1,82,32,812	62,22,029	67,57,118
Tangible Assets										
Building - Office Premises										
Millenium Business Park	1,36,36,320	-	24,78,640	1,11,57,680	26,43,492	5,83,345	5,18,819	27,08,018	84,49,662	1,09,92,828
Technocity	4,99,44,259	-	-	4,99,44,259	74,79,711	22,14,813	-	96,94,524	4,02,49,735	4,24,64,548
Total	6,35,80,579	-	24,78,640	6,11,01,939	1,01,23,203	27,98,158	5,18,819	1,24,02,542	4,86,99,397	5,34,57,376
Total Tangible Assets	8,75,68,581	24,94,255	45,06,056	8,55,56,780	2,73,54,087	56,87,837	24,06,569	3,06,35,354	5,49,21,425	6,02,14,494
Intangible Assets										
Computer Software	43,680	-	-	43,680	11,215	8,405	-	19,620	24,060	32,465
Total Intangible Assets	43,680	-	-	43,680	11,215	8,405	-	19,620	24,060	32,465
Total Tangible Assets	8,76,12,261	24,94,255	45,06,056	8,56,00,460	2,73,65,302	56,96,242	24,06,569	3,06,54,974	5,49,45,485	6,02,46,959
Previous Year	8,72,49,704	3,66,159	3,603	8,76,12,260	2,10,98,785	62,66,516	-	2,73,65,301	6,02,46,958	6,61,50,919

UNITED INTERACTIVE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE NO. 22

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Related Party Discloser as per AS – 18 are as follows:

a) Parties, which significantly influence the Company	: Smt. Sarayu Somaiya
b) Parties, which are significantly influenced by the Company	: Nil
c) Entities controlled by Directors or their relatives	1. United Interactive Limited
	2. Ganesh Keshav Securities Pvt. Ltd.
	3. Span Capital Services Pvt. Ltd.
	4. India Technology Investments Pvt. Ltd.
	5. Soft Circuit.Com (India) Pvt. Ltd.
	6. India Internet Investments Pvt. Ltd
	7. India Market Watch Pvt. Ltd.
	8. Toral Farms Pvt. Ltd.
d) Key Managerial Person	1. Smt. Sarayu Somaiya – Director
	2. Shri Rasiklal Somaiya – Director
	3. Shri Hemang Joshi – Director

e) Transactions with related parties during the year:

(i)

Name of Party	Year ended	Amount (₹)	
		Director Sitting Fees	Remuneration
Hemang Joshi (Director)	31.03.2017	-	11,08,400
	31.03.2016	-	8,77,400
Rasiklal Somaiya(Director)	31.03.2017	-	-
	31.03.2016	-	-
Sarayu Somaiya (Director)	31.03.2017	-	31,73,000
	31.03.2016	-	31,03,080
Nilesh Amrutkar (Company Secretary)	31.03.2017	-	1,69,200
	31.03.2016	-	1,55,100
Nishant Upadhyay (Director)	31.03.2017	60,000	-
	31.03.2016	70,000	-

(ii)

Name of Party	Nature of Transaction	Year ended	Amount (₹)	
			Volume of Transaction (Amount in Rupees)	Outstanding Balance (Unsecured loan)
Sarayu Somaiya (Director)	Repayment of Loan	31.03.2017	Nil	Nil
		31.03.2016	20,00,000	Nil

UNITED INTERACTIVE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

2. Employee Benefits

- i) Contribution to the Employees Provident Funds is made at a predetermined rate.
- ii) On account of Defined Contribution Plan, the Company has charged the following Amounts in the Profit and Loss Account:

Particulars	31-Mar-17 ₹	31-Mar-16 ₹
Provident Fund	2,53,949	2,74,473
Gratuity*	23,992	28,545
Total	2,77,941	3,03,018

* The company is not in possession of the information required to be disclosed as per Accounting Standard 15.

3. Disclosure on Specified Bank Notes

Particulars	Specified Bank Notes	Other Denominati on	Total
Cash Balance as at 8th Nov, 2016	22,500	32,828	55,328
(+) Withdrawals from Bank	-	40,000	40,000
(+) Permitted Receipts	-	733	733
(-) Permitted Payments	-	(15,730)	(15,730)
(-) Amount Deposited in Banks	(22,500)	-	(22,500)
Cash Balance as at 30th Dec, 2016	-	57,831	57,831

4. Additional information of entities consolidated as Subsidiaries & Associates as required under schedule III to the Companies Act 2013:

Particulars	As at 31 st March 2017		For the year ended 31 st March 2017	
	Net Assets		Share in Profit/(Loss)	
	As % of The Consolidated net Assets	Amount (Rs.in lacs)	As % of The Consolidated Profit/(Loss)	Amount (Rs.in lacs)
Parent : United Interactive Ltd.	5.09	83.83	(5.53)	(5.13)
Subsidiary : Netesoft India Limited	210.39	3463.31	206.91	192.12
Minority interest	(110.73)	(1822.84)	(101.39)	(94.14)
Sub total	104.75	1724.30	100	92.85
Adjustments arising on consolidation	(4.75)	(78.14)	-	-
Consolidated net assets/ profit after tax	100	1646.16	100	92.85

UNITED INTERACTIVE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

5. Previous period figure have been recast or regrouped to confirm to the classification of the current period.

As per our report of even date
For D. N. Kanabar & Co.
Chartered Accountants
(FRN 104698W)

For and on behalf of the Board of Directors

Deepak Kanabar
Proprietor
Membership No. 041157

Sarayu Somaiya
Director
DIN: 00153136

Rasik Somaiya
Director
DIN: 00153038

Mumbai, May 29, 2017

Hemang Joshi
Chief Financial Officer

Nilesh Amrutkar
Company Secretary

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UNITED INTERACTIVE LIMITED
CIN: L72900MH1983PLC030920

Registered Office: Office No.602, Maker Bhavan III, New Marine lines, Mumbai – 400 020.

ATTENDANCE SLIP

I / We, being the Registered Shareholder / Proxy for the Registered Shareholder* of the Company, hereby record my / our presence at the 34th Annual General Meeting of the Company held on **Monday, September 25, 2017 at 11.00 a.m.** at Kilachand Conference Room, Second Floor, IMC Building, IMC Marg, Churchgate, Mumbai 400 020, Maharashtra and at any adjournment(s) thereof.

Full Name & Registered Address of the Member	
Full Name of the Proxy	
Folio No. / DP Id – Client Id*	
No. of Equity Shares held	

* Strike whichever is not applicable

Member's/Proxy's Signature _____

Note: Shareholder / proxy holder wishing to attend the meeting must handover the duly signed attendance slip at the entrance.

UNITED INTERACTIVE LIMITED
CIN: L72900MH1983PLC030920

Registered Office: Office No.602, Maker Bhavan III, New Marine lines, Mumbai – 400 020.

MGT-11

PROXY FORM

I/We _____ of _____ in the district of _____ being member / members of United Interactive Limited hereby appoint(s) _____ of _____ in the district of _____ of failing him / her _____ of _____ in the district of _____ as my/our proxy to vote for me/us on my/our behalf at the 34th Annual General Meeting of the Company to be held on **Monday, September 25, 2017 at 11.00 a.m.** at Kilachand Conference Room, Second Floor, IMC Building, IMC Marg, Churchgate, Mumbai 400 020, Maharashtra in respect of following resolutions.

* I wish my/our above Proxy to vote in the manner as indicated in the box below:

No.	Resolutions	For	Against
1	To receive, consider and adopt the Profit and Loss Account for year ended March 31, 2017, the Balance Sheet as on that date together with reports of the Directors and the Auditors thereon and the Consolidated Financials for year ended March 31, 2017 along with the Auditors' Report thereon.		
2	Re-appointment of Mr. Rasiklal Somaiya, as Director who retires by rotation		
3	To appoint M/s. J L Thakkar & Co, Chartered Accountants, as Statutory Auditors and fixing their remuneration.		

*This is optional

Signed the _____ day of _____ 2017

Folio No/DP ID/Client ID: _____

Signature of Shareholder _____

No. of Shares held: _____

Signature of Proxy: _____

Note: The proxy form duly completed must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding of the meeting. The proxy need not be a member of the Company

Re.1 Revenue Stamp



34th

ANNUAL REPORT 2016 - 2017



United Interactive Limited

CIN: L72900MH1983PLC030920

602, Maker Bhavan III,
New Marine Lines, Mumbai - 400 020

Tel: 022 2201 3736

Fax No. 022 4002 3307

www.unitedinteractive.in