



May 30, 2018

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub.: Outcome of the Board Meeting held on May 30, 2018.

Scrip code : 502893

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of United Interactive Limited at their meeting held today, have inter alia, considered and approved the Audited Standalone & Consolidated Financial Results for the quarter & financial year ended on March 31, 2018 along with the Audit report of Statutory Auditor. **(attached herewith).**

Further, in terms of the Reg.33 of the SEBI (LODR) Regulations 2015, We hereby confirm and declare that the Statutory Auditor of the company i.e. M/s J L Thakkar & Co., have issued the Audit Report on Standalone and Consolidated Financial Results for year ended March 31, 2018 with an unmodified opinion.

Kindly acknowledge receipt and take note of the same.

Thanking You.

Yours faithfully,

For United Interactive Limited

Nilesh Amrutkar
(Compliance Officer)



UNITED INTERACTIVE LIMITED

602, Maker Bhavan No. III, 21, New Marine Lines, Mumbai - 400 020. Tel No. 22013736 Fax No. 40023307

CIN NO: L72900MH1983PLC030920

J.L. Thakkar & Co.

Chartered Accountants

Keshavji Valabhdas Gulabi House, 115 Kazi Sayed Street, Mumbai 400003 Email: thakkar32318 @ gmail.com Ph 23401605

AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS

To
Board of Directors
UNITED INTERACTIVELIMITED

We have audited the accompanying Standalone Annual Financial Results of UNITED INTERACTIVE LIMITED ('the Company') for the year ended on 31st March 2018 ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations 2015. Attention is drawn to the fact that figures for quarter ended on 31st March 2018 and corresponding quarter in previous year are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of third quarter of the relevant financial year. Also figures up to the end of third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These Standalone financial results have been prepared on the basis of audited standalone annual Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone annual Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Audited Standalone financial results for the corresponding previous year included in the statement were audited by predecessor auditor, whose audit report expressed an unmodified report on those Consolidated Annual financial results. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these quarterly as well as the year to date standalone financial results

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) regulations 2015 in this regard read with relevant SEBI circular; and
- (ii) give a true and fair view of the financial information including other comprehensive income and other financial information for the quarter and year ended 31st March 2018.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants

J.L. Thakkar – M.No.32318
Proprietor



Mumbai / May 30, 2018

J.L. Thakkar & Co.
Chartered Accountants

Keshavji Valabhdas Gulabi House, 115 Kazi Sayed Street, Mumbai 400003 Email: thakkar32318 @ gmail.com Ph 23401605

Auditor's Report on Consolidated Financial Results for the Financial year ended March 31, 2018

To
Board of Directors
United Interactive Limited

We have audited the accompanying consolidated financial results of UNITED INTERACTIVE LIMITED for the year ended 31st March 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015.

These consolidated Annual financial results for the year have been prepared from Audited Consolidated Annual Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary company whose financial statements reflect total assets of Rs.41.31 Crores as at March 31, 2018 ; as well as the total revenue of Rs.3.71 Crores as at March 31, 2018.

The financial statements of such subsidiary company have been audited by other auditors whose report(s) has been furnished to us by management, and our opinion on consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.

The Audited Consolidated Annual financial results for the corresponding previous year included in the statement were audited by predecessor auditor, whose audit report expressed an unmodified report on those Consolidated Annual financial results. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) includes the Annual financial results of the subsidiary company **Netesoft India Limited**
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) regulations 2015 in this regard read with relevant SEBI circular; and
- (iii) give a true and fair view of the financial information including other comprehensive income and other financial information for the quarter and year ended 31st March 2018

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants

J.L. Thakkar – M.No.32318
Proprietor



Mumbai / May 30, 2018

UNITED INTERACTIVE LIMITED							
CIN: U72900MH1998PLC003333							
Regd. Office : 602, Maker Bhavan III, New Marine Lines, Mumbai 400 026.							
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018							
PARTICULARS	STANDALONE					(Consolidated)	
	Quarter Ended		Year Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from operations							
(a) Revenue from operations	-	-	-	-	-	183.08	323.29
(b) Other Income	7.81	-	7.81	15.63	7.81	187.72	318.04
Total Income (a)+(b)	7.81	-	7.81	15.63	7.81	370.80	641.33
2 Expenditure							
(a) Consumption of raw materials	-	-	-	-	-	-	-
(b) Purchase of stock - in - trade	-	-	-	-	-	55.36	242.53
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	(11.72)	(24.43)
(d) Employee benefits expenses	0.94	1.10	0.77	4.02	3.05	100.25	104.43
(e) Finance Costs	-	-	-	-	-	-	-
(f) Depreciation and amortisation expenses	-	-	-	-	-	45.72	56.96
(g) Other expenditure	1.29	1.46	2.34	8.84	9.89	93.13	74.59
Total Expenses	2.23	2.56	3.11	12.86	12.94	282.74	454.08
3 Profit/(Loss) before Exceptional items & tax (1-2)	5.58	(2.56)	4.70	2.77	(5.13)	88.06	187.25
4 Exceptional items	-	-	-	-	-	-	-
5 Profit before tax (3-4)	5.58	(2.56)	4.70	2.77	(5.13)	88.06	187.25
6 Tax expenses							
(a) Current tax expenses	-	-	-	-	-	22.91	20.29
(b) Deferred tax	-	-	-	-	-	(0.74)	(12.22)
Tax expenses	-	-	-	-	-	22.17	8.07
7 Profit/(Loss) for the period from continuing operations (5-6)	5.58	(2.56)	4.70	2.77	(5.13)	65.89	179.18
8 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-	-
10 Net Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-	-	-	-
11 Net Profit/(Loss) for the period (7+10)	5.58	(2.56)	4.70	2.77	(5.13)	65.89	179.18
12 Other Comprehensive Income							
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	231.44	287.42
Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	2.06	2.60
(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	-	233.50	290.02
13 Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)	5.58	(2.56)	4.70	2.77	(5.13)	299.39	469.20
14 Profit attributable to:							
Owner of the equity						27.30	85.04
Non-controlling interest						38.59	94.14
Other Comprehensive Income attributable to:							
Owner of the equity						119.08	147.91
Non-controlling interest						114.42	142.11
Total Comprehensive Income attributable to:							
Owner of the equity						146.38	232.95
Non-controlling interest						153.01	236.25
14 Paid-up equity share capital (Face value of Rs.10/- per share)	183.10	183.10	183.10	183.10	183.10	183.10	183.10
15 Earnings per equity share (EPS) (Rs.)							
Basic & Diluted	0.30	(0.14)	0.26	0.15	(0.28)	1.49	4.64



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018				(Rupees in Lakhs)	
Particulars	STANDALONE		CONSOLIDATED		
	Year ended		Year ended		
	31.03.18 Audited	31.03.17 Audited	31.03.18 Audited	31.03.17 Audited	
ASSETS					
1) Non-current assets					
a Property, plant & equipment	-	-	506.23	549.21	
b Intangible asset	-	-	0.18	0.24	
c Investment in properties	-	-	318.00	318.00	
d Financial assets					
(i) Investment	78.14	78.14	1,711.56	1,399.28	
(ii) Other financial asset	1.78	1.78	162.26	229.58	
e Deferred tax assets	-	-	8.98	6.18	
f Other non-current assets	-	-	98.34	111.11	
Total non-current assets	79.92	79.92	2,805.55	2,613.60	
2) Current assets					
a Inventories	-	-	768.64	756.93	
b Financial assets					
(i) Cash & cash equivalent	7.70	5.66	541.62	461.05	
(ii) Other financial asset	-	-	15.69	21.21	
c Other current assets	0.06	0.48	9.27	12.40	
	7.76	6.14	1,335.22	1,251.59	
TOTAL ASSETS	87.68	86.06	4,140.77	3,865.19	
EQUITY AND LIABILITIES					
1) Equity					
a Share capital	183.10	183.10	183.10	183.10	
b Other equity	(96.50)	(99.27)	1,760.62	1,635.49	
Total Equity	86.60	83.83	1,943.72	1,818.59	
2) Non-Controlling Interest	-	-	2,141.52	1,988.52	
3) Non-current liabilities					
Financial liability					
Other Long Term Liabilities	-	-	47.46	48.38	
4) Current liabilities					
Other current liabilities	1.08	2.23	8.07	9.70	
TOTAL EQUITY AND LIABILITIES	87.68	86.06	4,140.77	3,865.19	

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018.
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted Ind AS with transaction date of April 01, 2016. The Comparative figures for the quarter and year ended 31.03.2017 have been restated by the Management as per Ind AS.
- The figures for the quarter ended 31st March, 2018 are balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and unaudited Review published year to date figures upto the third quarter ended 31st December, 2017 which was subject to Limited Review.
- Previous quarters' / years' figures have been regrouped or rearranged wherever necessary.
- Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Standalone		Consolidated
	Quarter ended 31.03.2017	Year ended 31.03.2017	Year ended 31.03.2017
Profit after tax as per previous GAAP	4.70	(5.13)	179.18
Ind AS adjustments:			
Adjustments with regards to Other Comprehensive Income	-	-	
Fair valuation of non-current financial investments through OCI	-	-	287.42
Tax effect adjustments	-	-	2.60
Total Other Comprehensive Income as per Ind AS	4.70	(5.13)	469.20

Particulars	Standalone	Consolidated
	Year ended 31.03.2017	Year ended 31.03.2017
Total Equity (Shareholder's Fund as per previous GAAP)	83.83	1,646.16
Ind AS adjustments:		
Fair valuation of non-current financial investments through OCI	-	173.28
Tax effect adjustments	-	(0.85)
Total adjustments	-	172.43
Total equity as per Ind AS	83.83	1,818.59

May 30, 2018, Mumbai



For and on behalf of the Board

Nishant Upadhyay
Director (DIN: 02128886)

